

Brown County - Did You Know?

INCOME Tax (Jan 1, 2018) – 5th highest in the State, “can be” increased every year by the county council. Ref: IN Dept of Revenue, Department Notice #1

PROPERTY Tax – Among the lowest (4th?): Can be adjusted / changed every year based on market activity for some property owners. County, Township, and Schools can also add to the property tax bill as a result of debt, levies, other.

TRENDS: Local Tax and Fin. Dashboard. Ref: Indiana Gateway. (2012-2017)

- County Property Tax rates increased by 33%.
- County Total Tax Levy increased by 40.4%.
- Certified net assessment (from which property tax is derived), increased by 5.5% (cumulative) which is below the inflation rate. This contributes to the need to raise taxes.

DEBT – 3rd Highest per capita in the State. Ref: Debt Comparison Report by County

- **\$30,992,175.00** Total Current Obligations Outstanding (Principal, Interest, Lease Payments). Included the Jail Lease, Road Projects, Maple Leaf
 - Maple Leaf- collateral is profits and revenue from innkeeper’s tax but could be shifted to county taxpayers.
- **Future Needs / Debt**
 - Bridges (84) in the County – More than \$9 Million
 - Proposed Justice Center/ Courthouse Renovation (\$10M)
 - Other Capital Improvements - \$??
 - Maple Leaf – additional \$200,000- Proposed

INCOME LEVELS

- Low to Moderate Income (LMI) Level 53.1%.
- Approximately 52% of children in BC Schools qualify for free or reduced meals.
- 52.51 % of residents report income 30K or less (IN Tax Return Info 2014)

POPULATION Projections - 2020 to 15,393 and decreases to 13,281 (2040) 12,785 by 2050. Ref. Stats Indiana

SCHOOL Enrollment Forecasts 2026-27: Current: 1800~ (Low - 1,354 – High 1,739)

Ref: Brown County Schools 2017 and 2018 Budget Recommendations)