

# Brown County Music Center

## Profit and Loss

January - December 2020

	TOTAL
<b>Income</b>	
40000 Ticket Revenue	696,785.98
40005 TM Signing Bonus Earned	21,999.96
40010 TM Fees Earned	34,712.04
41000 Facility Rental Income	259,892.00
42000 Concessions Income	77,612.71
42500 Advertising Income	-600.00
43000 Merchandise Commissions	13,351.21
44000 Merchandise Sales	216.00
49000 Misc. Income	53,097.20
<b>Total Income</b>	<b>\$1,157,067.10</b>
Cost of Goods Sold	<b>\$374,978.76</b>
<b>GROSS PROFIT</b>	<b>\$782,088.34</b>
<b>Expenses</b>	
60000 Advertising & Marketing	<b>67,086.16</b>
60010 Administrative Salary/Wages	243,807.08
60015 Administrative Payroll Taxes	41,690.07
60020 Payroll Processing Fees	2,665.00
60100 Bank Charges & Fees	2,597.21
60600 Credit Card Fees	-6.63
61000 Audience Services	<b>11,256.25</b>
61010 Contract Labor - General	127.07
63000 Insurance	<b>33,096.33</b>
64000 Legal & Professional Services	<b>125,993.59</b>
64008 Rent & Lease	43,218.57
65000 Hospitality	9,833.95
65400 Meals & Entertainment	11,796.96
66500 Facility Supplies	26,768.41
67000 Office Supplies & Software	1,710.68
67500 Postage	152.25
68000 Repairs & Maintenance	<b>20,586.29</b>
68200 Security Expense	11,910.00
68300 Subscriptions and Memberships	5,788.55
68400 Taxes & Licenses	12,626.16
69000 Utilities	131,182.49
69500 Cash Long / Short	-0.01
<b>Total Expenses</b>	<b>\$803,886.43</b>
<b>NET OPERATING INCOME</b>	<b>\$ -21,798.09</b>
<b>Other Income</b>	
42600 Interest Income	12.30
47000 Marquee Relief Fund Income	2,500.00
48000 PPP Loan Forgiveness Income	72,600.00
49100 2020 SBA Grant - Nontaxable	10,000.00
49150 DMO Grant Income	35,860.78
<b>Total Other Income</b>	<b>\$120,973.08</b>
Other Expenses	<b>\$22,554.08</b>
<b>NET OTHER INCOME</b>	<b>\$98,419.00</b>
<b>NET INCOME</b>	<b>\$76,620.91</b>

# Brown County Music Center

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	\$258,131.41
Accounts Receivable	\$242,260.07
Other Current Assets	
11000 Merchandise Inventory	1,785.70
13000 Prepaid Expenses	65,771.10
17000 Prepaid Insurance	4,368.28
<b>Total Other Current Assets</b>	<b>\$71,925.08</b>
<b>Total Current Assets</b>	<b>\$572,316.56</b>
Fixed Assets	\$244,750.00
<b>TOTAL ASSETS</b>	<b>\$817,066.56</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	5,471.31
<b>Total Accounts Payable</b>	<b>\$5,471.31</b>
Credit Cards	
20100 Visa Credit Card	189.93
<b>Total Credit Cards</b>	<b>\$189.93</b>
Other Current Liabilities	
20200 Deferred Inc - Gift Cards	200.00
20300 Deferred Income - Program Advertising	5,000.00
21000 Deferred Income - Artists	904,056.34
26000 Deferred Income TM Signing Bonus	67,833.41
26005 TicketMaster Advance	64,019.23
27000 Payroll Liabilities	766.48
27010 Wage/Salary Accrual	3,698.63
27020 Admissions Tax	-2,288.00
<b>Total Other Current Liabilities</b>	<b>\$1,043,286.09</b>
<b>Total Current Liabilities</b>	<b>\$1,048,947.33</b>
Long-Term Liabilities	\$150,000.00
<b>Total Liabilities</b>	<b>\$1,198,947.33</b>
Equity	
30000 Retained Earnings	-216,789.70
32000 Loan Remittance	-241,711.98
Net Income	76,620.91
<b>Total Equity</b>	<b>\$ -381,880.77</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$817,066.56</b>