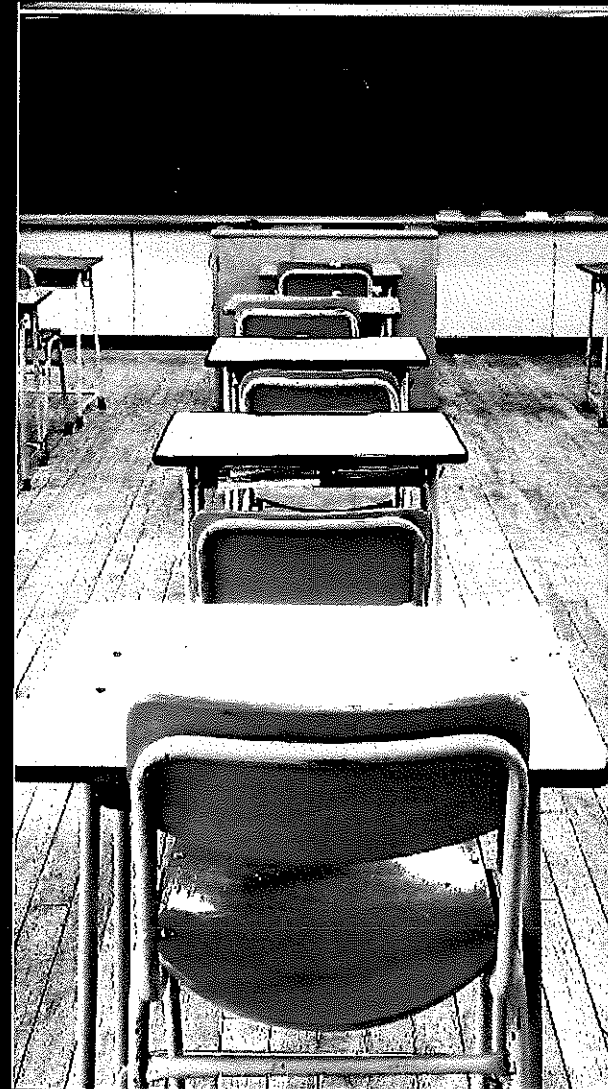

Brown County School Corporation

Referendum Information

 **bakertilly**
MUNICIPAL ADVISORS



Illustrative Calculation of a Homestead's Net Assessed Value

	<u>\$75,000</u> Home Value	<u>\$125,000</u> Home Value	<u>\$150,000</u> Home Value	<u>\$200,000</u> Home Value	<u>\$250,000</u> Home Value	<u>\$350,000</u> Home Value	<u>\$500,000</u> Home Value
Gross Assessed Value	\$75,000	\$125,000	\$150,000	\$200,000	\$250,000	\$350,000	\$500,000
Less: Standard Homestead Deduction (1)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)
Less: Supplemental Homestead Deduction (2)	(10,500)	(28,000)	(36,750)	(54,250)	(71,750)	(106,750)	(159,250)
Less: Mortgage Deduction (3)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Net Assessed Value*	<u>\$16,500</u>	<u>\$49,000</u>	<u>\$65,250</u>	<u>\$97,750</u>	<u>\$130,250</u>	<u>\$195,250</u>	<u>\$292,750</u>

- (1) The lesser of 60% of the gross assessed value or \$45,000.
- (2) The supplemental homestead deduction of 35% and 25% for amounts more than \$600,000.
- (3) Mortgage deduction of \$3,000.

* Represents the assessed value upon which tax bills are calculated.

Per Household Monthly Levy

GAV	\$75,000 Home Value	\$125,000 Home Value	\$150,000 Home Value	\$200,000 Home Value	\$250,000 Home Value	\$350,000 Home Value	\$500,000 Home Value	1 Acre of Ag Property	100 Acres of Ag Property	Comm./ Rental Property
NAV	\$16,500	\$49,000	\$65,250	\$97,750	\$130,250	\$195,250	\$292,750	\$1,500 (1)	\$150,000	\$100,000
Current (\$08)	\$1.10	\$3.27	\$4.35	\$6.52	\$8.68	\$13.02	\$19.52	\$0.10	\$10.00	\$6.67
\$0.09	\$1.24 (+\$0.14)	\$3.68 (+\$0.41)	\$4.89 (+\$0.54)	\$7.33 (+\$0.81)	\$9.77 (+\$1.09)	\$14.64 (+\$1.62)	\$21.96 (+\$2.44)	\$0.11 (+\$0.01)	\$11.25 (+\$1.25)	\$7.50 (+\$0.83)
\$0.10	\$1.38 (+\$0.28)	\$4.08 (+\$0.81)	\$5.44 (+\$1.09)	\$8.15 (+\$1.63)	\$10.85 (+\$2.17)	\$16.27 (+\$3.25)	\$24.40 (+\$4.88)	\$0.13 (+\$0.03)	\$12.50 (+\$2.50)	\$8.33 (+\$1.66)
\$0.11	\$1.51 (+\$0.41)	\$4.49 (+\$1.22)	\$5.98 (+\$1.63)	\$8.96 (+\$2.44)	\$11.94 (+\$3.26)	\$17.90 (+\$4.88)	\$26.84 (+\$7.32)	\$0.14 (+\$0.04)	\$13.75 (+\$3.75)	\$9.17 (+\$2.50)
\$0.12	\$1.65 (+\$0.55)	\$4.90 (+\$1.63)	\$6.53 (+\$2.18)	\$9.78 (+\$3.26)	\$13.03 (+\$4.35)	\$19.53 (+\$6.81)	\$29.28 (+\$9.76)	\$0.15 (+\$0.05)	\$15.00 (+\$5.00)	\$10.00 (+\$3.33)

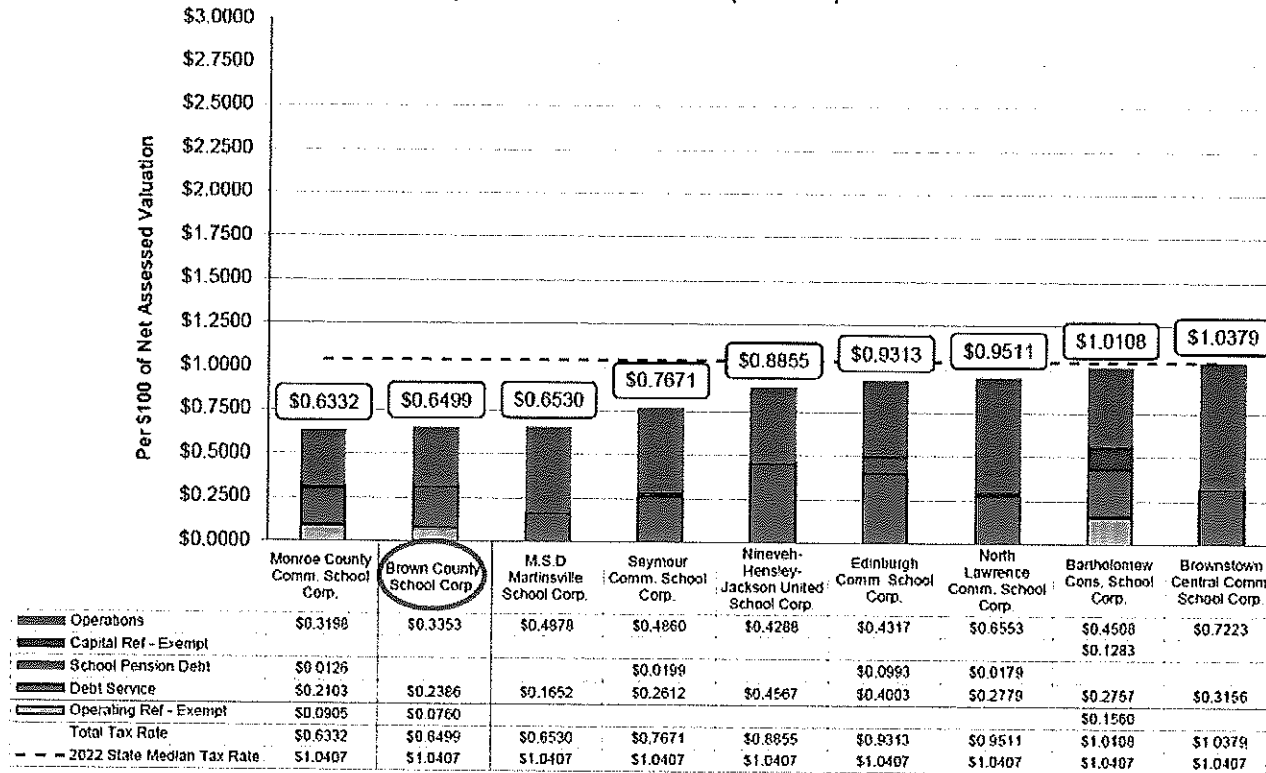
*2022 AVG HOME VALUE \$197,363; SOURCE: POLICY ANALYTICS

(1) PER THE DLGF - AGRICULTURAL LAND IS ASSESSED AT \$1,500 PER ACRE FOR TAXES PAYABLE IN 2023. ACTUAL VALUE WILL VARY BASED ON PRODUCTIVITY FACTORS.

BROWN COUNTY SCHOOL CORPORATION



COMPARISON OF CERTIFIED TOTAL SCHOOL TAX RATES – 2022
(Selected Area School Corporations)

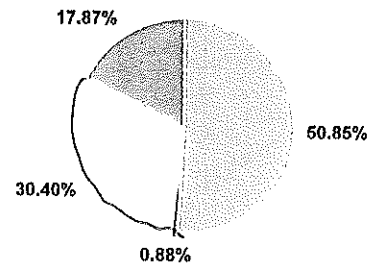


Note: The 2022 State median tax rate is \$1.0407 and the mean tax rate is \$1.1069.

Brown County School Corporation

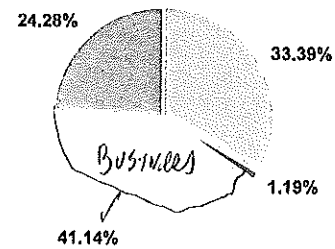
Summary of 2022 Assessed Value by Property Class

Gross Assessed Value



- 1% Cap (Homestead)
- 2% Cap (Farmland)
- 2% Cap (Other Residential)
- 3% Cap (Business/Personal)

Net Assessed Value



- 1% Cap (Homestead)
- 2% Cap (Farmland)
- 2% Cap (Other Residential)
- 3% Cap (Business/Personal)

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