

**BROWN COUNTY AUDITOR'S CERTIFICATION
OF PERCENTAGES INCLUDED IN REFERENDUM QUESTION**

To: Department of Local Government Finance ("DLGF"):

I, Julia Reeves, am the Auditor of Brown County as of the date hereof. I have received a request on behalf of the governing body of the Brown County School Corporation (the "School Corporation") to determine the percentages to be included in the form of the ballot question for a referendum pursuant to Indiana Code 20-46-1-10.

I have referred to the Memorandum by the DLGF dated as of May 27, 2021 regarding the Legislative Changes to Property Tax Referenda and Property Tax Referendum Calculations.

I have used the maximum tax rate provided by the School Corporation of \$0.1200.

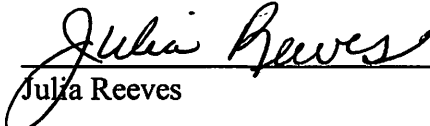
I have determined that the following percentages should be included in the form of the question provided by the School Corporation:

- A. Original estimated average percentage of property tax increase on a residence of 33.91 %, and
- B. Original estimated average percentage of property tax increase on a business of 20.91 %.

As requested by the DLGF, I have attached to this certification my data and worksheets used for purposes of the calculations.

Dated: July 22, 2022

BROWN COUNTY AUDITOR



Julia Reeves

cc: Emily Tracy, Superintendent, Brown County School Corporation
Jane Herndon, Ice Miller LLP
Jay Staley, Baker Tilly Municipal Advisors, LLC
Pat Terrell, Winston Terrell Group Inc.

Indiana Department of Local Government Finance Property Tax Referendum Calculations

School Corporation: Brown County School Corporation

STEP 1: Determine the average assessed value of a homestead located within the political subdivision

2022 Average (Mean) Homestead Value* \$180,064

STEP 2: For purposes of determining the net assessed value of the average homestead located within the political subdivision, subtract:

(A) an amount for the homestead standard deduction under IC 6-1.1-12-37 as if the homestead described in STEP ONE was eligible for the deduction: (\$45,000)

(B) an amount for the supplemental homestead deduction under IC 6-1.1-12- 37.5 as if the homestead described in STEP ONE was eligible for the deduction; from the result of STEP ONE: (\$47,272)

In this step, apply the homestead deduction and supplemental deduction to the average assessed value of the homestead found in STEP ONE using the calculation found in IC 6-1.1-12-37(c) and 37.5(b), respectively: \$87,792

STEP 3: Divide the result of STEP TWO by one hundred (100) \$877.92

STEP 4: Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.

(1) find all the taxing districts that comprise the boundaries of the local unit

(2) find the tax rate for each taxing district (does not include existing referendum rate of \$0.0760)

Hamblen/Conserv	\$0.9821
Jackson	\$0.9908
Van Buren	\$0.9956
Washington	\$0.9860
Nashville	\$1.3114
Hamblen	\$1.0241
	<hr/>
	\$6.2900

(3) find the sum of the tax rates

(4) divide the sum by the number of taxing districts

6
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\$1.0483
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STEP 5: For purposes of determining the net property tax liability of the average homestead located within the political subdivision

(A) multiply the result of STEP 3 by the result of STEP 4 \$920.35

(B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind. Code § 6-1.1- 20.6-7.5(a)(1) (\$352.82)

\$0.00
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\$567.53
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Note: Per DLGF, the 2022 PTRC rate for Brown County is 38.3358% for 1% AV.

STEP 6: Determine the amount of the political subdivision's part of the result determined in STEP FIVE.

(A) Take the total 2022 certified tax rate for the School Corporation, less any existing referendum rates, and divide by the result of STEP 4 54.74%

(B) Multiply by the result of STEP 5 \$310.69

STEP 7: Multiply

(A) tax rate that will be imposed if the public question is approved by voters \$0.1200

(B) the result of STEP 3

\$105.35

STEP 8: Divide the result of STEP 7 by the result of STEP 6, expressed as a percentage

33.91%

Indiana Department of Local Government Finance Property Tax Referendum Calculations

School Corporation: Brown County School Corporation

STEP 1: Determine the average assessed value of a business property located within the political subdivision

2022 Average (Mean) Business Property Value: \$199,128

STEP 2: Divide the result of STEP TWO by one hundred (100) \$1,991.28

STEP 4: Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.

- (1) find all the taxing districts that comprise the boundaries of the local unit
 - (2) find the tax rate for each taxing district (does not include existing referendum rate of \$0.0760)
 - Hamblen/Conserv \$0.9821
 - Jackson \$0.9908
 - Van Buren \$0.9956
 - Washington \$0.9860
 - Nashville \$1.3114
 - Hamblen \$1.0241
 - (3) find the sum of the tax rates \$6.2900
 - (4) divide the sum by the number of taxing districts 6
- \$1.0483

STEP 5: For purposes of determining the net property tax liability of the average business property located within the political subdivision

- (A) multiply the result of STEP 3 by the result of STEP 4 \$2,087.53
 - (B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind. Code § 6-1.1- 20.6-7.5(a)(1) \$0.00
- \$2,087.53

Note: No PTRC in Brown County for business property.

STEP 6: Determine the amount of the political subdivision's part of the result determined in STEP FIVE.

- (A) Take the total 2022 certified tax rate for the School Corporation, less any existing referendum rates, and divide by the result of STEP 4 54.74%
- (B) Multiply by the result of STEP 5 \$1,142.80

STEP 7: Multiply

- (A) tax rate that will be imposed if the public question is approved by voters \$0.1200
- (B) the result of STEP 3 \$238.95

STEP 8: Divide the result of STEP 7 by the result of STEP 6, expressed as a percentage 20.91%